



Press release

CTBC Holding launches sustainable supply chain initiatives at supplier conference

TAIPEI, Taiwan, Nov. 6, 2023—The focus was squarely on sustainability today as CTBC Holding held its 2023 Supplier Conference, gathering together 168 suppliers from around the country.

With a theme focused on coming together to reduce emissions, the event encouraged suppliers to work toward with the 2050 net-zero emissions goal, formulate emissions goals based on the Science-based Targets initiative), implement sustainable management mechanisms, and contribute to the creation of a green supply chain ecosystem.



CTBC Holding's Chief Administrative Officer Roger Kao, sixth left, and Chief of Staff Rachel Kao, fourth right, pose with attendees at the company's 2023 Supplier Conference. (Provided by CTBC Holding)

CTBC Holding also advocated for larger enterprises to take concrete actions to support the sustainability of smaller counterparts.

The company outlined a three-pronged approach to ethical corporate management comprising "business ethics," "environmental protection," and "employee rights and welfare." These criteria align with the company's own broader sustainability objectives.

The event, attended by CTBC Holding's Chief Administrative Officer Roger Kao and Chief of Staff Rachel Kao, showcased the company's pivotal role in the Coalition of Movers and Shakers on Sustainable Finance. Roger Kao discussed the organization's commitment to sustainable finance education and advocacy according to the five themes of green procurement, investment/finance and engagement, information disclosure, assistance and promotion, and international alignment.

In 2022, 98.95% of CTBC Holding's expenditure — more than NT\$20 billion — was with local suppliers. The company also aims to increase its rate of green procurement in order to cultivate a long-term shared value system for suppliers, investors, employees, and customers.

One way CTBC Holding puts its dedication to supplier sustainability into action is through a meticulous management mechanism that utilizes supplier sustainability scores. This involves risk evaluation and management based on supplier type, transaction amount, and ESG self-assessment questionnaires. High-performing suppliers are incentivized and prioritized in future transactions.

In supplier selection, adherence to human rights protection, environmental sustainability, code of



conduct, and personal information and privacy protection criteria is evaluated through CTBC Holding's Supplier Management Principles. Suppliers are also required to sign the company's Supplier Human Rights and Environmental Sustainability Commitment.

CTBC Holding said its annual labor relations seminars and supplier conferences serve as platforms for communication, improvement initiatives, and the sharing of experiences in sustainable practices.

As part of the Coalition of Movers and Shakers on Sustainable Finance, CTBC Holding invited industry leading enterprises, including EY Taiwan, IBM Taiwan, and Cheng Loong Corp., to share their perspectives and practices at this year's conference.

EY Taiwan Climate Change, Sustainability Services and ESG Advisory & Assurance Services Partner Roger Tseng commended CTBC Holding's commitment to sustainable development, emphasizing the positive impact on its supply chain partners.

CTBC Holding has also initiated green procurement principles, calling on suppliers to join the cause. The company has integrated carbon reduction goals into its verification process and actively encourages the adoption of environmentally friendly products. In addition, ecological and biodiversity considerations have been incorporated into procurement standards.

Last year, CTBC Holding's total green procurement exceeded NT\$250 million, earning recognition from Taipei City's Department of Environmental Protection for the 14th consecutive year. The Ministry of Environment also recognized the company for Excellence in Promoting Green Procurement for the 13th time.

CTBC Holding has also received international acclaim, including being named a constituent stock on the Greater China Business Sustainability Index three times. It most recently secured the No. 4 spot among all companies listed and the top spot among all Taiwanese enterprises.

Leveraging its core competitiveness in the finance industry, CTBC Holding said it would continue to spearhead initiatives to create a more inclusive, resilient, sustainable, and diverse society moving forward.



CTBC Holding Chief Administrative Officer Roger Kao speak at the company's 2023 Supplier Conference. (Provided by CTBC Holding)

Media inquiries

CTBC Bank Public Relations Department

David Li +886 2 3327-7777 ext. 6419

Sherry Fang +886 2 3327-7777 ext. 6711



CTBC HOLDING
中國信託金控

About CTBC Holding

CTBC Holding (TPE: 2891) was established in 2002, having grown out of CTBC Bank, which has been helping build customers' personal wealth and Taiwan's economy since 1966. Headquartered in Taipei, its subsidiaries specialize in diverse services including banking, securities, insurance, venture capital and asset management.

With a global team of over 27,000 people, CTBC Holding operates 266 locations in 14 markets, including the U.S., Canada, Japan, China, Hong Kong, Singapore, India, Indonesia, Malaysia, Vietnam, Thailand, Myanmar, the Philippines and Australia. It is also a Taiwan industry leader in corporate and environmental sustainability, consistently being an early adopter of emerging international standards and best practices.