



Press release

CTBC, ITRI share sustainability solutions with over 3,000 participants at forum

KAOHSIUNG, Taiwan, Nov. 8, 2023—CTBC Holding and the Industrial Technology Research Institute (ITRI) today jointly hosted the Net-zero Sustainable Key Actions Forum in Kaohsiung. The forum, attended by over 3,000 online and offline participants, aimed to propel Taiwan toward its ambitious 2050 net-zero emissions goal by fostering dialogue on policy, green financing, and emerging technologies.

Distinguished government representatives, including Kaohsiung Mayor Chi-Mai Chen, Financial Supervisory Commission Vice Chairperson Tsuey-ling Hsiao, and National Development Council deputy head Shih Keh-her Shih were in attendance.



From left, Shih Keh-her Shih, deputy head of the NDC; Tsuey-ling Hsiao, vice chairperson of the FSC; Kaohsiung Mayor Chi-Mai Chen; James Chen, president of CTBC Holding; and Pei-Zen Chang, executive vice president of ITRI pose at the Net-zero Sustainable Key Actions Forum in Kaohsiung today. (Provided by CTBC Holding)

Hsiao highlighted the FSC's commitment to net-zero emissions through initiatives like the Green Finance Action Plan 3.0. Mayor Chen, meanwhile, underscored the pivotal role of financial institutions like CTBC Holding in steering investments toward carbon reduction technologies in order to expedite national carbon reduction goals.

President James Chen emphasized CTBC Holding's dedication to sustainability as a member of the FSC's Coalition of Movers and Shakers on Sustainable Finance.

The company was committed to meticulously evaluating climate change risks and opportunities, he said.

Chen added that CTBC Holding and ITRI's ongoing collaboration focused on building technical guidance plans to enhance Taiwan's supply chain capabilities, integrating CTBC Holding's ESG Portfolio Lending with sustainable supply chain services.

Tony Yang, president of subsidiary CTBC Bank, acknowledged the long path toward achieving net-zero emissions and identified carbon transactions as the crucial final step for enterprises.

The forum provided insights into the three key components of net-zero sustainability: net-zero technologies, sustainable capital, and carbon assets.

ITRI Executive Vice President Pei-Zen Chang discussed the institute's role in encouraging net-zero transitions across industries. He said that ITRI assists enterprises in calculating carbon footprints and



identifying reduction opportunities through the Sustainable Carbon Management Platform, subscribed to by over 700 companies.

Chang added that ITRI was committed to leveraging market demand and collective expertise to enhance industries' competitiveness in the era of net-zero emissions.

The forum also addressed international perspectives on carbon reduction, with Gabriel Wong, founder of Singapore-based fintech group MVGX, providing criteria for selecting and using high-quality carbon rights. Discussions delved into the challenges and opportunities in the international carbon market, highlighting the need for standardization and the development of methodologies.

Representatives from major enterprises, including ASE, Delta, and China Steel, shared their experiences in working toward carbon reduction. ASE Senior Vice President KC Chou outlined the company's three-pronged approach involving energy reduction, circular economy, and low-carbon processes.

CSC's environmental protection section chief, I-Min Wu, detailed the company's commitment to carbon management, emphasizing collaboration with downstream customers for the development of low-carbon and zero-carbon products. Meanwhile, Faye Hsu, sustainability manager at Delta, emphasized the company's pursuit of 100% renewable energy by 2030 and innovative low-carbon technologies for Scope 3 reductions.



CTBC Holding President James Chen, holding a sign with the company's logo, poses with distinguished guests at the Net-zero Sustainable Key Actions Forum in Kaohsiung today. (Provided by CTBC Holding)



CTBC Holding President James Chen speaks at the Net-zero Sustainable Key Actions Forum in Kaohsiung today. (Provided by CTBC Holding)



ITRI Executive Vice President Pei-Zen Chang, speaks at the Net-zero Sustainable Key Actions Forum in Kaohsiung today.
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About CTBC Holding

CTBC Holding (TPE: 2891) was established in 2002, having grown out of CTBC Bank, which has been helping build customers' personal wealth and Taiwan's economy since 1966. Headquartered in Taipei, its subsidiaries specialize in diverse services including banking, securities, insurance, venture capital and asset management.

With a global team of over 27,000 people, CTBC Holding operates 266 locations in 14 markets, including the U.S., Canada, Japan, China, Hong Kong, Singapore, India, Indonesia, Malaysia, Vietnam, Thailand, Myanmar, the Philippines and Australia. It is also a Taiwan industry leader in corporate and environmental sustainability, consistently being an early adopter of emerging international standards and best practices.