

Press release

CTBC Holding bags 10 prizes at Taiwan Corporate Sustainability Awards

TAIPEI, Taiwan, Nov. 15, 2023—CTBC Holding has emerged as a big winner at the 2023 Taiwan Corporate Sustainability Awards, receiving a total of 10 accolades spanning various categories, underscoring its efforts to sustainable practices.

Among the notable honors were the coveted Top 100 Taiwanese Sustainable Corporates Award and the Platinum Award in the Finance and Insurance industry category of the Corporate Sustainability Reports Award. The company also picked up the Climate Leadership Award and Talent Development Leadership Award, highlighting its multifaceted approach to sustainability.



CTBC Holding Vice President Yun-Sheng Lin, right, accepts a trophy from Taiwan Institute for Sustainable Energy Chairman Eugene Chien at the 2023 Taiwan Corporate Sustainability Awards ceremony. (Provided by CTBC Holding)

Subsidiary CTBC Bank claimed the prestigious Social Inclusion Leadership Award, Workplace Wellbeing Leadership Award, Information Security Leadership Award, and Growth Through Innovation Leadership Award.

CTBC Holding Vice President Yun-Sheng Lin and Taiwan Life Vice President Chung-Chieh Chan accepted the accolades at today's ceremony, organized by Taiwan Institute for Sustainable Energy.

This year marked CTBC Holding's inaugural win in the Climate Leadership Award category — a success the company attributed to its role as the chair of the government-backed Coalition of Movers and Shakers on Sustainable Finance.

The company said it active involvement in international and domestic sustainable initiatives, coupled with its leadership in data and risk management, reflected its commitment to robust risk management competencies.

Addressing growing concerns over Scope 3 emissions in the international supply chain, CTBC Bank has collaborated with institutions such as the Industrial Technology Research Institute to offer sustainable supply chain services. These include its innovative ESG Portfolio Lending product, which offer lower-interest rates on green loans.



Furthermore, the CTBC Poverty Alleviation Program has assisted 715 families in starting their own businesses, achieving a remarkable success rate of over 40%. Extending its inclusive financing philosophy overseas, CTBC Holding has partnered with international microfinance institutions to provide microloan services in countries including the Philippines, India, and Vietnam, supporting the U.N. Sustainable Development Goals.

The company's commitment to talent development was highlighted through its "Top Gun" recruitment campaign, occupation-oriented training strategies, and the unique "Benchmark Team" selection process. To ensure a healthy work-life balance for employees, CTBC Bank organizes various activities, including happiness seminars, healthy lifestyle lectures, and employee assistance programs.

In the face of growing cyberthreats, CTBC Holding has continually strengthened its information security governance and defense mechanisms. CTBC Bank, in particular, employs innovative information security protection technologies and engages in network simulation drills with white-hat hackers to ensure it can effectively identify and prevent threats.

CTBC Holding's sustainability performance has garnered recognition both locally and internationally. Notably, the company has received Low Risk ESG and Strong ESG material risk management scores from Sustainalytics and maintains an AA rating as a constituent stock on the Morgan Stanley Capital International (MSCI) ESG Leaders Indexes.

With eight consecutive years as a top 10 constituent stock in Taiwan's FTSE4Good and three inclusions in the Greater China Business Sustainability Index, CTBC Holding has solidified its position as a leader in sustainable corporate practices. Ranking No. 4 among 160 companies across various indexes, including the FTSE TWSE Taiwan 50 Index, HS50, SZSE 100 Price Index, and SSE50, underscores CTBC Holding's outstanding performance in the Taiwanese business landscape.



Taiwan Life Vice President Chung-Chieh Chan, right, accepts a trophy from Taiwan Institute for Sustainable Energy Chairman Eugene Chien at the 2023 Taiwan Corporate Sustainability Awards ceremony. (Provided by CTBC Holding)



CTBC Holding Vice President Yun-Sheng Lin, right, and Taiwan Life Vice President Chung-Chieh Chan pose with some of the group's awards at the 2023 Taiwan Corporate Sustainability Awards ceremony. (Provided by CTBC Holding)



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About CTBC Holding

CTBC Holding (TPE: 2891) was established in 2002, having grown out of CTBC Bank, which has been helping build customers' personal wealth and Taiwan's economy since 1966. Headquartered in Taipei, its subsidiaries specialize in diverse services including banking, securities, insurance, venture capital and asset management.

With a global team of over 27,000 people, CTBC Holding operates 266 locations in 14 markets, including the U.S., Canada, Japan, China, Hong Kong, Singapore, India, Indonesia, Malaysia, Vietnam, Thailand, Myanmar, the Philippines and Australia. It is also a Taiwan industry leader in corporate and environmental sustainability, consistently being an early adopter of emerging international standards and best practices.