

## Press release

## CTBC Bank Signs Up to the Equator Principles Strengthen Loan Due Diligence Management Adhere by Sustainable Financing Responsibility

Taipei, 24 January, 2019: CTBC Bank Co., Ltd. ("CTBC Bank") announces that it has become a voluntary signatory of the Equator Principles ("EPs"), as part of its Corporate Social Responsibility ("CSR") and the global trend of sustainable financial development. CTBC Bank shall implement administration guidelines and conduct proactive management of potential environmental and social risks associated with loan applications. Guided by corporate sustainability principles, CTBC Bank will partner with companies committed to CSR and work together to strengthen protection of our society and environment.

The Equator Principles (EPs), based on World Bank's EHS Guidelines and IFC's Performance Standards on Environmental and Social Sustainability, is a risk management framework, voluntarily adopted by financial institutions, for determining, assessing and managing environmental and social risk in project finance. Since 2012, CTBC has included impact investing principles in its investment decision making process to ensure non-financial aspects that contribute to positive environmental and social impact is considered in addition to financial returns. CTBC's financial operations also pay attention to ecological protection and pollution issues, while investing in and provide financing to green energy related sectors.

In 2017, CTBC Bank became one of the issuing banks of the first batch of green bonds in Taiwan, which were enthusiastically subscribed by investors. In 2018, CTBC Bank acted as the financial advisor for the first offshore wind farm development collaboration between Copenhagen Infrastructure Partners (CIP) and local banks in Taiwan. CTBC Bank will continue to follow UN Principles for Responsible Investment and Principles for Sustainable Insurance, as well as Stewardship Principles for Institutional Investors enacted by Taiwan Stock Exchange. CTBC Bank becomes the world's 94th financial institution signing up to the Equator Principles, demonstrating our determination to ensure responsible lending and sustainable financing. In the future, all of CTBC Bank's 152 branches in Taiwan and 112 international entities will adopt the Equator Principles and integrate environmental, social, and governance (ESG) criteria into our sustainable operating model.

CTBC Bank was established in 1966 and has become one subsidiary of CTBC Financial Holding since 2002. CTBC Bank ranks the largest privately-owned bank in Taiwan according to its consolidated asset by the end of 2018.

## **Media inquiries**

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## **About CTBC Bank**

CTBC Bank, a subsidiary of CTBC Holding (TPE: 2891), was established in 1966 and has been helping build customers' personal wealth and Taiwan's economy for more than 50 years. In addition to its 152 branches nationwide, CTBC Bank has the most extensive international presence of any Taiwanese bank, with 116 overseas branches across 14 countries and regions. Having purchased a subsidiary, The Tokyo Star Bank, in Japan and having established CTBC Bank subsidiaries in the U.S., Canada, the Philippines, and Indonesia, the Bank has laid a strong foundation for regional business, providing international enterprises with comprehensive transnational financial services.

Looking ahead, we plan to continue optimizing our international service network as well as to provide our customers with even more convenient global services. We will also continue to expand our efforts in operational performance, corporate governance, corporate social responsibility, and environmental sustainability as we cement our status as "Taiwan Champion, Asia Leader."

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