



## Press release

# CTBC has been recognized by the Asia Responsible Entrepreneurship Awards for four consecutive years

## Winning “Corporate Governance”, “Investment in People” and “Social Empowerment” awards

TAIPEI, Taiwan, May 25, 2019—CTBC Financial Holding has advocated Corporate Social Responsibility (CSR) and repeatedly recognized by professional organizations at home and abroad. Enterprise Asia, the Asian Chamber of Commerce, announced the winner of the “Asia Responsible Entrepreneurship Awards 2019” yesterday (May 24th), and CTBC Holding is the biggest winner this year, for the “Corporate Governance” and “Investment in People” awards along with two “Social Empowerment” awards, making a total of four awards in three categories. CTBC Holding, with great honor, has been awarded the “Asia Responsible Entrepreneurship Awards” for four consecutive years, which demonstrates the results of the company’s dedication to strengthening its sustainable development in recent years, in response to the Sustainable Development Goals (SDGs) of United Nations to keep pace with Asian peers.

The “Asia Responsible Entrepreneurship Awards” have been held in Southeast Asia and East Asia since 2009, to recognize outstanding enterprises that promote CSR sustainability. Since 2015, there have been enterprises from over 15 countries and regions nominated for the CSR awards, making the highly intense competition much valued by Asian companies.

According to CTBC Holding, the company has established a sound corporate governance structure, and based on an open and transparent governance system, endeavored to protect the interests of shareholders and of other stakeholders as well, in CSR implementation to realize corporate visions of sustainable management, improve business performance, and create corporate values. Being the first of Taiwan’s financial industry with more than half of the board members as independent directors, the company has established a head of corporate governance in February this year to continuously strengthen the corporate governance operations, which makes the company the winner of the “Corporate Governance” award this year.

People are the key to win in the global competition. CTBC Holding is awarded the “Investment in People” award this year for its “CTBC All-round Human Capital Enhancement Project”. According to Enterprise Asia, the award organizer, the project comes with a brand new vision of financial operations and under which the collaboration with renowned academic institutions at home and abroad for innovative training programs is a brilliant people investment initiative. CTBC Holding believes that only by continuously investing in people will the company fulfill its strategic plans and achieve the goals, and sturdily take the lead. Taiwan will soon face a super-aged society in 2026, and issues derived from the rapid population aging will significantly impact every family; meanwhile the Taiwan Life Insurance, a subsidiary of CTBC Holding, has been developing its business starting from the



gaps and trends of demands from the coming aging society, which covers the two main categories of “social security” and “liveliness in aging”, for engagement in senior public welfare. The company has won the “Social Empowerment” award this year for its “New Era of Taiwan Seniors” program.

In addition, the CTBC Foundation for Arts and Culture has also won the “Social Empowerment” award for its “LOVE & ARTS Dream + Dream-Come-True Project”. This project is aimed to root art education in remote areas, by working with “art tutors” in various fields to go deep into the remote areas, giving more than half a year of in-depth art education courses, to help the local youngsters open up their horizon and build confidence. The organizer specially invited The “Mountain Flute Players” of the “Dream + Dream-Come-True Project” from the Hualien tribes for the opening performance. The 20 teachers and students played the melodious “El Condor Pasa”, and the tribal children who had no prior knowledge of the musical notation had their debut on an international stage. Their chasing dreams like an eagle fluttering and soaring. Mr. Chi-Tai Feng, Chairman of the CTBC Foundation for Arts and Culture, says: “Dream + Dream Project is not just art education, but more life education! We hope to share dream stories and life experiences through art tutors, and encourage more children in remote areas to identify themselves and embrace the future. An opportunity will bring in a lifelong change!” The project has also introduced the Social Return on Investment (SROI) mechanism. According to a comprehensive estimation, the "Dream + Dream Project" can create a social value of about NT\$4.18 for every NT\$1 invested. And nearly 80% of the children have gained self-identity and established positive values by participating in the "Dream + Dream Project" activities.



CTBC is the greatest winner of the “Asia Responsible Entrepreneurship Awards 2019” with a total of four awards in three categories. Representatives receiving the awards are Mr. Derek Lo, Head of CTBC’s Global Human Resources (first from left), Mr. Chang-Hsing Cho, General Secretary of CTBC Holding (second from left), Mr. Chi-Tai Feng, Chairman of the CTBC Foundation for Arts and Culture (second from right), and Mr. Tony Chuang, President of Taiwan Life Insurance (first from right).

Seeing CSR as the core of corporate values and continuing to devote itself to various sustainable operations, CTBC holding has won numerous recognitions from professional organizations at home and abroad. In April this year, the company was recognized as the “Annual Survey — Financial



Insurance Category” model of 15th CSR Award from the Global Views Monthly. The company has also been continuously listed in the “Dow Jones Sustainability Indices of Emerging Market” and for five consecutive years listed in the “ESG Leaders Indexes of Morgan Stanley Capital International” as well as the “Emerging Index of FTSE4Good”, along with a Leadership A grade from the CDP Climate Change Questionnaire for 3 consecutive years.



Mr. Chang-Hsing Cho, General Secretary of CTBC Holding (first from right), Mr. Chi-Tai Feng, Chairman of the CTBC Foundation for Arts and Culture (second from right), Mr. Derek Lo, Head of CTBC’s Global Human Resources (second from left), and Mr. Tony Chuang, President of Taiwan Life Insurance (first from left) attended the ceremony of the “Asia Responsible Entrepreneurship Awards 2019” from which CTBC with great honor has been awarded for four consecutive years.

## Media inquiries

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## About CTBC Holding

CTBC Holding (TPE: 2891) was established in 2002, having grown out of CTBC Bank, which has been helping build customers' personal wealth and Taiwan's economy since 1966. Headquartered in Taipei, its subsidiaries specialize in diverse services including banking, securities, insurance, venture capital and asset management.

With a global team of over 27,000 people, CTBC Holding operates 268 locations in 14 markets, including the U.S., Canada, Japan, China, Hong Kong, Singapore, India, Indonesia, Malaysia, Vietnam, Thailand, Myanmar, the Philippines and Australia. It is also a Taiwan industry leader in corporate and environmental sustainability, consistently being an early adopter of emerging international standards and best practices.