



Press release

CTBC wins three major awards from The Asset, including Best CEO

Recognition for corporate governance, social responsibility cements Taiwan company's status as industry leader in ESG

TAIPEI, Taiwan, Nov. 17, 2019—CTBC Financial Holding has come away a big winner from The Asset ESG Corporate Awards 2019, taking home three honors including the coveted Best CEO Award for Daniel Wu.

The ceremony, held Friday (Nov. 15) by leading Asia-Pacific financial magazine The Asset, also saw CTBC receive the Platinum Award for Excellence in Environmental, Social and Governance and the prize for Best Initiative in Social Responsibility.

The awards come as recognition for years of concrete changes that have made CTBC the Taiwan financial industry leader—and a role model globally—in environmental, social and corporate governance (ESG).

Explaining its selection, The Asset said Wu's efforts to promote corporate governance had yielded exceptional results, particularly through the separation of oversight and management. It highlighted that CTBC is one of the few publicly listed companies in Taiwan to have independent directors make up more than half of its board.

The magazine also noted Wu's position as chairman of CTBC's Corporate Sustainability Committee, which sets strategies for driving sustainability-related policies and practices and helping the company meet its U.N. Sustainable Development Goals.

Wu has been spearheading CTBC's growth in not only financial performance but corporate social responsibility (CSR) and corporate governance ever since stepping in to the chief executive role in 2010. This leadership has previously been recognized by other international financial media and institutions including FinanceAsia and Corporate Governance Asia, with Wu personally having received 16 major awards.

Also at Friday's ceremony, CTBC won the Best ESG Platinum Award in recognition of its achievements in sustainability. This marked the eighth time it has received the honor, which is presented to publicly listed companies that demonstrate outstanding performance in environmental, social and corporate governance and which is evaluated on the basis of financial performance and ESG indicators along with opinions from investors, analysts and industry professionals.

The company's CSR efforts are divided into five areas: corporate governance, environmental sustainability, employee care, products and services, and social engagement. CTBC's continued success in this award category shows that its financial results continue to grow steadily while focus on sustainability.



Meanwhile, the Best Initiative in Social Responsibility was awarded to the CTBC Foundation for Arts and Culture for its Love & Arts for Dreams Initiatives. Launched in 2017, the program provides in-depth art education courses to transform the lives of disadvantaged children in rural areas, with nearly 80% of participants expressing improved self-esteem and more confidence to pursue their dreams.

CTBC regards CSR as a core value, and its industry-leading corporate sustainability is recognized by institutions at home and abroad. The company has been selected for the Morgan Stanley Capital International ESG Leaders Index for five consecutive years, the FTSE4Good Emerging Index for three consecutive years and the Dow Jones Sustainability Indices World Index and Emerging Markets Index for three consecutive years. It has also been selected in Forbes' Global 2000 list of the world's largest public companies since 2017 and in April this year received the 15th Global Views Monthly CSR Annual Survey Model Award in the financial and insurance industry category.

Media inquiries

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About CTBC Holding

CTBC Holding (TPE: 2891) was established in 2002, having grown out of CTBC Bank, which has been helping build customers' personal wealth and Taiwan's economy since 1966. Headquartered in Taipei, its subsidiaries specialize in diverse services including banking, securities, insurance, venture capital and asset management.

With a global team of over 27,000 people, CTBC Holding operates 268 locations in 14 markets, including the U.S., Canada, Japan, China, Hong Kong, Singapore, India, Indonesia, Malaysia, Vietnam, Thailand, Myanmar, the Philippines and Australia. It is also a Taiwan industry leader in corporate and environmental sustainability, consistently being an early adopter of emerging international standards and best practices.