



Press release

CTBC leads financial industry with three awards at major CSR event

TAIPEI, Taiwan, April 28, 2020—CTBC Financial Holding came away from Global Views Monthly magazine's Corporate Social Responsibility Awards on Tuesday with the largest haul in the financial services industry.

At the ceremony in Taipei, the company received the Exemplary Model Award in the Finance and Insurance category, recognizing its sustainable governance, as well as the first-place awards for Charity Promotion and Education Promotion.

The jury said the awards attested to CTBC Holding's concrete actions to prioritize green investments, integrate financial services conveniently into everyday life and adopt emerging standards and assessments.

As part of these efforts, in April it formally adopted the Task Force on Climate-related Financial Disclosures recommendations, the peak global guidelines for providing transparent environmental disclosures to investors, lenders, insurers and stakeholders, and the previous month established a Corporate Sustainability Office directly managed by the company's president.

This came after its subsidiary CTBC Bank voluntarily began complying with the U.N. Principles for Responsible Banking at the end of last year.

Fellow subsidiary Taiwan Life Insurance, meanwhile, has adopted the U.N. Principles for Responsible Investment and Principles for Sustainable Insurance, reports for which it expects to release by the end of this year.

Accepting the welfare award, which the company also received last year, CTBC Holding Chief Administration Officer Roger Kao had special praise for the CTBC Poverty Alleviation Program.

The first microloan service of its kind in Taiwan's financial industry, the program has now been providing life-changing entrepreneurial assistance to the parents of disadvantaged families for nearly a decade, Kao said.

In that time, he added, it has helped more than 2,000 parents through over NT\$148 million in loans.

Noting that some 30% of the program's entrepreneurs were facing the effects of the COVID-19 pandemic, particularly those in the food and beverage industry, Kao pledged that CTBC Holding would stand by the program's recipients and help them overcome this difficult time.

Receiving the education award, also won for the second consecutive year, CTBC Foundation for Arts and Culture Chairman Chi-Tai Feng lauded the grassroots work of the Love & Arts for Dreams Initiatives.

The program partners with art instructors to bring in-depth art education to remote areas, empowering students to expand their horizons and develop the self-confidence to pursue their dreams, Feng said.

Established in 2005, Global Views Monthly's CSR Awards are Chinese-language media's oldest and



longest-running event celebrating excellence in environmental, social and corporate governance.



CTBC Holding came away from *Global Views Monthly* magazine's 2020 Corporate Social Responsibility Awards with the largest haul in the financial services industry.

Media inquiries

CTBC Bank Public Relations Department

David Li +886 2 3327-7777 ext. 6419

Sherry Fang +886 2 3327-7777 ext. 6711

About CTBC Holding

CTBC Holding (TPE: 2891) was established in 2002, having grown out of CTBC Bank, which has been helping build customers' personal wealth and Taiwan's economy since 1966. Headquartered in Taipei, its subsidiaries specialize in diverse services including banking, securities, insurance, venture capital and asset management.

With a global team of over 27,000 people, CTBC Holding operates 268 locations in 14 markets, including the U.S., Canada, Japan, China, Hong Kong, Singapore, India, Indonesia, Malaysia, Vietnam, Thailand, Myanmar, the Philippines and Australia. It is also a Taiwan industry leader in corporate and environmental sustainability, consistently being an early adopter of emerging international standards and best practices.