



## Press release

# CTBC becomes first in Taiwan to join Global Impact Investing Network

TAIPEI, Taiwan, Dec. 23, 2020

As part of its proactive efforts to realize the U.N. Sustainable Development Goals and implement effective impact investment, CTBC Financial Holding joined the Global Impact Investing Network (GIIN) on Dec. 1, becoming its first member from Taiwan.

“Sustainable finance, like that delivered through impact investment, is a critical element in our pursuit of sustainable growth,” CTBC Holding President Daniel Wu said.

Participating in the GIIN, he said, will strengthen CTBC Holding’s impact investment practices through the network’s comprehensive training program and international case studies as well as the experience sharing offered by its summits and impact assessment tools.

These benefits will deliver concrete improvements in CTBC Holding’s ability to meet stakeholders’ expectations and help it partner with domestic and foreign financial institutions to create a more inclusive, resilient and sustainable landscape.

According to the GIIN, the market for impact investments—which aim to generate positive social and environmental impacts in addition to profits—totaled US\$715 billion at the end of 2019, representing a year-on-year increase of approximately 43% from US\$502 billion at the end of 2018.

This year has seen multiple high-profile cases demonstrating the success of impact investing. In one instance, in response to the COVID-19 pandemic, the African Development Bank issued the Fight COVID-19 social bond. Listed on the London Stock Exchange in April, its funds go to support medical care, employment, and water and public sanitation.

With a fundraising target of US\$3 billion, the bond was oversubscribed and raised US\$4.6 billion, highlighting the change that impact investors across the globe are already making.

Such potential for change, according to CTBC Holding, is why the company had been so eager to delve deeper into impact investment. Citing work in areas from financial inclusion to transitioning to a low-carbon economy, CTBC Holding noted its long-standing commitment to developing financial products and services that serve the Sustainable Development Goals, with successful recent efforts in renewable energy investment and loans, green bond underwriting, microloan funding, elderly and disabilities trusts, charity credit cards and microinsurance.

Established in the United States in 2009, the GIIN is one of the world’s largest communities of impact investors. Its members include various international asset management and financial service institutions, including BlackRock, JP Morgan, Allianz Global Investors, Hermes Investment Management and the renowned sustainability rating institution, RobecoSAM.

## Media inquiries

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## **About CTBC Holding**

CTBC Holding (TPE: 2891) was established in 2002, having grown out of CTBC Bank, which has been helping build customers' personal wealth and Taiwan's economy since 1966. Headquartered in Taipei, its subsidiaries specialize in diverse services including banking, securities, insurance, venture capital and asset management.

With a global team of over 27,000 people, CTBC Holding operates 266 locations in 14 markets, including the U.S., Canada, Japan, China, Hong Kong, Singapore, India, Indonesia, Malaysia, Vietnam, Thailand, Myanmar, the Philippines and Australia. It is also a Taiwan industry leader in corporate and environmental sustainability, consistently being an early adopter of emerging international standards and best practices.