

## Press release

## CTBC Holding recognized by DJSI and local awards for ESG efforts

TAIPEI, Taiwan, Nov. 30, 2021 — CTBC Holding has performed well in this year's S&P Global Corporate Sustainability Assessment (CSA). As a result, it has been included as a constituent stock of the Dow Jones Sustainability Indices (DJSI) World Index for the second year in a row and of the DJSI Emerging Market Index for the sixth consecutive year.

The recently released CSA results give CTBC Holding high marks in the categories of risk and crisis management, anti-crime policy and measures, operational eco-efficiency, climate strategy, corporate citizenship and philanthropy, and financial inclusion. With more than 10,000 public companies invited to join this year, the CSA evaluates a business's ESG performance by analyzing public and non-public data.

CTBC Holding's ESG performance has also been recognized domestically last month, with the company picking up eight honors at the 2021 Taiwan Corporate Sustainability Awards (TCSA), including a Top 10 Domestic Corporates (Service Industry) prize.

CTBC Holding President Daniel I. Wu received the Outstanding Corporate Sustainability Professional award — the ceremony's most prestigious individual honor. Chairman Wen-Long Yen won the same award in 2018, making CTBC Holding the only company to have both a chairman and president earn the recognition.

In addition, CTBC Holding and subsidiary Taiwan Life both won Corporate Sustainability Report Awards for their sustainability reports. The company also earned four other honors at the event, namely leadership awards for People Development, Growth Through Innovation, Creativity in Communication and Social Inclusion.

Striving to cement its position as "Taiwan Champion, Asia Leader," CTBC Holding said it would continue to work proactively to build stronger ties between financial services and sustainable development.

Much of its recent recognition at home and abroad was down to key initiatives taken in 2020, the company said, citing the upgrading of its Sustainability Committee to become its highest ESG supervision unit under the Board as well as the formation of an ESG Taskforce to oversee group-wide sustainability strategy.

CTBC Holding added that it was addressing climate change by demonstrating the financial industry's potential positive impact on the global low-carbon transition, in particular by conducting transition and physical risk analysis using the Task Force on Climate-related Financial Disclosures framework.

Earlier this year, CTBC Holding became the first Asian financial institution to disclose its financed emissions according to the Partnership for Carbon Accounting Financials standards. By evaluating its financed emissions, CTBC is able to formulate more specific carbon reduction plans. Through products, services and engagement, a low-carbon transition can be realized for clients and investments both domestic and overseas, further improving CTBC Holding's climate resilience.

The company previously issued Taiwan's first sustainability bond and social bond in November last year and May this year, respectively, and is the only Taiwanese member of the Global Impact Investing



Network(GIIN).

Citing the spotlight put on the urgent need for action by the recent UN Climate Change Conference(COP26), CTBC Holding said it would remain practical, prudent and accountable as it examined all possible approaches to achieving net-zero target. In doing so, the company added, it would continue engage with clients for their low-carbon transition and sustainability transformation journey.

## **About CTBC Holding**

CTBC Holding (TPE: 2891) was established in 2002, having grown out of CTBC Bank, which has been helping build customers' personal wealth and Taiwan's economy since 1966. Headquartered in Taipei, its subsidiaries specialize in diverse services including banking, securities, insurance, venture capital and asset management.

With a global team of over 27,000 people, CTBC Holding operates 266 locations in 14 markets, including the U.S., Canada, Japan, China, Hong Kong, Singapore, India, Indonesia, Malaysia, Vietnam, Thailand, Myanmar, the Philippines and Australia. It is also a Taiwan industry leader in corporate and environmental sustainability, consistently being an early adopter of emerging international standards and best practices.