

Press release

CTBC Bank earns hat-trick at Sustainable Infrastructure Awards

TAIPEI, Taiwan, July 7, 2022—CTBC Bank has been honored with three awards at the annual Sustainable Infrastructure Awards organized by The Asset magazine.

The bank won the awards for Renewable Energy M&A Deal of the Year, Global and the Renewable Energy M&A Deal of the Year, Taiwan for leading a syndicated loan last year to Orsted's Changfang and Xidao wind farms off the coast of Changhua County.



Wayne Hsu, senior vice president of CTBC Bank and president of its Singapore branch, poses with one of three honors received by the bank at The Asset magazine's annual Sustainable Infrastructure Awards in Singapore. (Provided by CTBC Bank)

CTBC Bank also managed a syndicated loan for the Zhongneng offshore wind farm off the coast of Changhua County, which earned the Renewable Energy Deal of the Year — Offshore Wind, Taiwan award.

The awards, presented at a ceremony in Singapore, demonstrate that the bank's performance in green energy project financing has won international recognition, it said.

CTBC Bank president James Chen said the bank had supported the government's policy to help build Taiwan into an industrial cluster for the development of offshore wind energy technology in Asia.

The bank was ahead of its local peers in providing financial services for the offshore wind energy sector in 2018. It has since introduced a number of innovative technologies and indicators, and set up a dedicated financial advisory team and project financing team, Chen said.

At a time when other domestic banks were not financing wind power projects, CTBC Bank was cooperating with a number of foreign banks to successfully develop offshore wind farm project financing, applying its experience in managing syndicated loans and its advantages from well-established domestic and foreign bases, it said.



CTBC Bank served as domestic financial adviser and lead coordinating bank for a NT\$45 billion syndicated loan for the Zhongneng offshore wind farm, backed by China Steel and Copenhagen Infrastructure Partners. Twenty banks participated in the loan, 16 of which were local banks, including eight state-owned lenders.

The loan was 250 percent oversubscribed, setting a record for wind energy project financing in Taiwan, it added.

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About CTBC Bank

CTBC Bank, a subsidiary of CTBC Holding (TPE: 2891), was established in 1966 and has been helping build customers' personal wealth and Taiwan's economy for more than 50 years. In addition to its 152 branches nationwide, CTBC Bank has the most extensive international presence of any Taiwanese bank, with 116 overseas branches across 14 countries and regions. Having purchased a subsidiary, The Tokyo Star Bank, in Japan and having established CTBC Bank subsidiaries in the U.S., Canada, the Philippines and Indonesia, the Bank has laid a strong foundation for regional business, providing international enterprises with comprehensive transnational financial services.

Looking ahead, we plan to continue optimizing our international service network as well as to provide our customers with even more convenient global services. We will also continue to expand our efforts in operational performance, corporate governance, corporate social responsibility and environmental sustainability as we cement our status as "Taiwan Champion, Asia Leader."