

Press release

CTBC Bank arranges loan for 'fishery and electricity symbiosis' solar power plant

TAIPEI, Taiwan, Aug. 9, 2022— In support of the government's green power development policy, CTBC Bank signed a syndicated loan agreement today with Sunny Rich Multifunction Solar Power, a company under the Sunny Rich Group.

CTBC Bank is serving as a joint lead arranger, project financial model planning bank, project insurance organizing bank, and project account managing bank for the NT\$8.88 billion syndicated loan for the "fishery and electricity symbiosis" solar power plant — the largest indoor fishery and power plant in Taiwan.



CTBC Bank chairman Morris Li, second left, poses with Sunny Rich Group chairman Kuei-Kuang Chen, center, and representatives of other participating banks after signing an agreement for a syndicated loan at a press conference on Aug. 9. (Provided by CTBC Bank)

A total of 18 banks participated in the loan and raised NT\$18 billion, representing an oversubscription of over 200%. Ultimately, the loan was completed with the target amount of NT\$8.88 billion.

The project is anticipated to become a benchmark for the fishery-electricity symbiosis sector in Taiwan, representing the financial industry's support for Sunny Rich Group's management ideals.

Sunny Rich Group held a press conference today for the plant, with CTBC Bank chairman Morris Li stating that the financing project reflects a recent trend in the green energy syndicated loan market.

CTBC Bank has long been focused on the development of the solar photovoltaic and offshore wind power industries, and has headed up green energy syndicated loans totaling NT\$300 billion, Li said. The bank understands the importance of the syndicated loan to Sunny Rich Group's development, having worked with the group to successfully arrange the loan in two months, he added.

CTBC Bank partnered with Bank SinoPac, Cathay United Bank, and Taipei Fubon Bank, serving as a co-lead arranger and helping Sunny Rich Group develop photovoltaic and ESG technology development plans. The bank has said that, moving forward, it aims to invest more in energy transition and global sustainability.



Sunny Rich Group is the top green energy and aquaculture benchmark company in Taiwan, with more than 10 years of experience in the solar power industry and extensive experience in the construction, operation, and maintenance of solar power plants.

The completion and signing of the NT\$8.88 billion syndicated loan for the fishery-electricity symbiosis solar power plant symbolizes the cooperation between the financial industry and other industries. The project aims to support the green energy industry, a key focus of government policies, and do its part to ensure environmental sustainability for future generations.

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About CTBC Bank

CTBC Bank, a subsidiary of CTBC Holding (TPE: 2891), was established in 1966 and has been helping build customers' personal wealth and Taiwan's economy for more than 50 years. In addition to its 152 branches nationwide, CTBC Bank has the most extensive international presence of any Taiwanese bank, with 116 overseas branches across 14 countries and regions. Having purchased a subsidiary, The Tokyo Star Bank, in Japan and having established CTBC Bank subsidiaries in the U.S., Canada, the Philippines and Indonesia, the Bank has laid a strong foundation for regional business, providing international enterprises with comprehensive transnational financial services.

Looking ahead, we plan to continue optimizing our international service network as well as to provide our customers with even more convenient global services. We will also continue to expand our efforts in operational performance, corporate governance, corporate social responsibility and environmental sustainability as we cement our status as "Taiwan Champion, Asia Leader."