



## Press release

# CTBC Bank wins right to continue running national lottery

TAIPEI, Taiwan, Aug. 15, 2022—CTBC Bank has been selected by the Ministry of Finance to continue issuing Taiwan’s public welfare lottery for its fifth term, which will run from 2024 through 2033.

The estimated total sales from the lottery are forecast to reach NT\$1.28 trillion over the next decade — an average of NT\$128 billion per year — with an expected lottery surplus of NT\$298.5 billion, lottery rebate of NT\$27 billion, and tax on winnings of NT\$40.9 billion, totaling approximately NT\$366.4 billion.

The selection of CTBC Bank to run the next term was recognition of the success that its subsidiary, Taiwan Lottery, had seen over the past 15 years as well as of its future plans, according to Roger Kao, CTBC Holding’s chief administrative officer.

“Due to the outstanding lottery sales, the significant improvement of the lottery’s public image, and the professionalism of the management team, we have won the trust and praise of lottery dealers,” Kao said.

“We would also like to thank the authorities and the public for recognizing CTBC and the entrusted operator, Taiwan Lottery. Over the next 10 years, CTBC Bank and Taiwan Lottery will take a more rigorous approach to ensure the steady accumulation of public welfare lottery surpluses.

“In addition, we will devote more resources to implementing social welfare policies, providing employment opportunities as lottery dealers for disadvantaged people, and improving quality of life so that the public can truly see the value of the public welfare lottery.”

Kao also noted that when CTBC Bank bid for the right to operate the lottery’s third term in 2006, it did so in order to give back to the community. The same motivation would hold true in the future, he said, adding that CTBC Bank would continue to return NT\$2.7 billion to the government each year for social and public welfare spending, regardless of the lottery’s actual profits or losses.

In addition, he said, NT\$670 million would be provided for the fifth issue term of 10 years to care for lottery dealers and another NT\$150 million would be invested in further shaping the public image of the lottery and improving the lottery market.

CTBC Bank is currently in its 16th year of issuing the public welfare lottery. Over the past 15 years, it has contributed NT\$504.1 billion to the government from lottery-related proceeds, including public welfare surpluses, rebates, and bonus tax revenue, averaging NT\$33.6 billion per year.

Kao said the fifth term of the lottery would focus on promoting public welfare and offering more engaging lottery products, with the hope that each ticket sold will help bring people together and fund services that do good for Taiwan.

## Media inquiries

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**CTBC BANK**  
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## **About CTBC Bank**

CTBC Bank, a subsidiary of CTBC Holding (TPE: 2891), was established in 1966 and has been helping build customers' personal wealth and Taiwan's economy for more than 50 years. In addition to its 152 branches nationwide, CTBC Bank has the most extensive international presence of any Taiwanese bank, with 116 overseas branches across 14 countries and regions. Having purchased a subsidiary, The Tokyo Star Bank, in Japan and having established CTBC Bank subsidiaries in the U.S., Canada, the Philippines and Indonesia, the Bank has laid a strong foundation for regional business, providing international enterprises with comprehensive transnational financial services.

Looking ahead, we plan to continue optimizing our international service network as well as to provide our customers with even more convenient global services. We will also continue to expand our efforts in operational performance, corporate governance, corporate social responsibility and environmental sustainability as we cement our status as "Taiwan Champion, Asia Leader."