



Press release

CTBC Holding recognized at CommonWealth Magazine CSR awards

TAIPEI, Taiwan, Sept. 8, 2022—CTBC Holding has again been honored in the large corporation category of the CommonWealth Magazine Excellence in Corporate Social Responsibility Awards, ranking 7th for its active promotion of responsible investment, climate governance, and grassroots community efforts through the five areas of charity, anti-drug awareness, sports, education, and arts and culture.

The award judges utilized international indicators and assessment methods, combining the four aspects of corporate governance, corporate commitment, social participation, and environmental sustainability to select the enterprises in Taiwan most committed to sustainability.



Financial Supervisory Commission Chairman Tien-Mu Huang, left, presents an award to CTBC Holding chief administration officer Roger Kao at the CommonWealth Magazine Excellence in Corporate Social Responsibility Awards. (Provided by CTBC Holding)

The organizer noted that CTBC Holding was the first in the country to offer micro-loans — an effort aimed at helping eliminate poverty and provide solutions for social equality and inclusion. CTBC Holding’s investments in sports, anti-drug education, and other social endeavors had also demonstrated its value to the community and earned it a place in the top 10, CommonWealth Magazine said.

Received the award from Financial Supervisory Commission Chairman Tien-Mu Huang, CTBC Holding chief administration officer Roger Kao said the company utilized its financial expertise by investing in five major areas of public interest. He added that the company was honored to receive the recognition and to join the Alliance of Sustainable Finance Pioneers.

CTBC Holding would continue to confront every challenge, leverage its corporate strengths, and shoulder its responsibilities in order to work with different parts of society and move forward together, Kao said.

The CTBC Poverty Alleviation Program was singled out for praise by the organizer. The first initiative of its kind in Taiwan, it helps disadvantaged families start businesses, emerge from poverty, and achieve



financial independence. Now in its 11th year, the program has issued more than NT\$190 million in funding, helping 564 families to start their own businesses.

CTBC Holding said in order to protect shareholder rights and interests and have a positive impact on the environment, it actively communicates with stakeholders and leads subsidiaries in complying with international sustainability initiatives in developing products and services. In particular, it said, it is working to facilitate the domestic low-carbon transition.

The company was the first in Taiwan to join the Global Impact Investing Network and the first to adopt the IRIS+ impact themes and corresponding framework — the most progressive in the world — to quantitatively evaluate its impact investing.

Earlier this year, CTBC Holding released its inaugural CTBC Impact Assessment Pilot Report — another first for Taiwan — using the Changfang & Xidao Offshore Wind Farm, Taichung Intercontinental Baseball Stadium ROT & BOT Development Project, and Sharing Love Small Value Whole Life Insurance as the subjects.

Furthermore, in the face of the worsening climate crisis, CTBC Holding's Board of Directors late last year officially approved a proposal to join the global 2050 net-zero initiative.

In May this year, CTBC Holding was named a Climate Leader for Asia-Pacific by the Financial Times, Nikkei Asia, and Statista based on greenhouse gas emissions reduction data. CTBC Holding said the inclusion was recognition of the practical actions it had taken in recent years.



CTBC Holding chief administration officer Roger Kao poses with his company's award at the CommonWealth Magazine Excellence in Corporate Social Responsibility Awards. (Provided by CTBC Holding)

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About CTBC Holding

CTBC Holding (TPE: 2891) was established in 2002, having grown out of CTBC Bank, which has been helping build customers' personal wealth and Taiwan's economy since 1966. Headquartered in Taipei, its subsidiaries specialize in diverse services including banking, securities, insurance, venture capital and asset management.

With a global team of over 27,000 people, CTBC Holding operates 266 locations in 14 markets,



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including the U.S., Canada, Japan, China, Hong Kong, Singapore, India, Indonesia, Malaysia, Vietnam, Thailand, Myanmar, the Philippines and Australia. It is also a Taiwan industry leader in corporate and environmental sustainability, consistently being an early adopter of emerging international standards and best practices.