



Press release

CTBC Bank undertakes Acer Group sustainable deposit project

TAIPEI, Taiwan, Sept. 19, 2022—As a representative of the Alliance of Sustainable Finance Pioneers, CTBC Bank is taking another concrete step toward realizing its commitment to sustainable finance, today announcing its undertaking of a sustainable deposit project with Acer Group.

According to the companies, the funds will be used exclusively for green lending and sustainability-linked loans (SLL) to support Acer’s corporate sustainable development.

CTBC Bank and Acer are working to support the government’s “Green Finance Action Plan 2.0” by participating in green finance investment projects related to carbon reduction, energy conservation, and circular economies. Through such actions, the companies hope to expand their positive impact on the environment.

The CTBC Bank sustainable deposit project offers corporate account holders currencies such as NTD, USD, and CNY, along with flexible fixed deposit periods. The use of sustainable deposit funds adheres to international green bond standards and the Sustainability-Linked Loan Principles (SLLP) of the Loan Market Association.

The fund usage assurance report, reviewed by impartial third-party institutions, is regularly and publicly disclosed, and corporate customers can use their own funds to support the bank in funding green or sustainable financing projects, with such proactive environmental sustainability actions able to help improve its corporate ESG brand image and demonstrate its corporate social responsibility.

Acer said that as a leading international technology brand, it is dedicated to corporate social responsibility and is working with partners and suppliers to create a low-carbon industry chain, promote circular economies, and cherish the Earth’s resources.

In addition to launching sustainable deposits, CTBC Bank is also actively undertaking SLLs. In 2021, the total value of its SLLs reached NT\$21.38 billion, serving customers in the electronics, food, traditional, chemical, and power supply industries. The loans encourage companies to achieve sustainable performance indicators and to invest in sustainable actions.

Furthermore, CTBC Bank has partnered with several third-party institutions to offer ESG health checks and sustainable transformation consulting to encourage core buyers to implement sustainable supply chains together. The bank is also actively negotiating with small and medium enterprise suppliers, implementing the spirit of inclusive finance, and encouraging companies to participate in ESG sustainable transformations.

Media inquiries

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About CTBC Bank

CTBC Bank, a subsidiary of CTBC Holding (TPE: 2891), was established in 1966 and has been helping build customers' personal wealth and Taiwan's economy for more than 50 years. In addition to its 152 branches nationwide, CTBC Bank has the most extensive international presence of any Taiwanese bank, with 116 overseas branches across 14 countries and regions. Having purchased a subsidiary, The Tokyo Star Bank, in Japan and having established CTBC Bank subsidiaries in the U.S., Canada, the Philippines and Indonesia, the Bank has laid a strong foundation for regional business, providing international enterprises with comprehensive transnational financial services.

Looking ahead, we plan to continue optimizing our international service network as well as to provide our customers with even more convenient global services. We will also continue to expand our efforts in operational performance, corporate governance, corporate social responsibility and environmental sustainability as we cement our status as "Taiwan Champion, Asia Leader."